

**School Activity Funds**

The Director of Finance and Operations or his/her designee shall establish school activity funds to handle any of the following: 1) the finances of that part of the cost for the school lunch program that is not provided by local appropriations; 2) the finances of that part of the cost of the driver education program that is not provided by local appropriations; 3) such funds of schools and school organizations as the Director of Finance and Operations or his/her designee may determine to be in the best interest of the school district (which funds may include amount received as gifts or donations).

The Director of Finance and Operations or his/her designee shall designate the Principal to serve as treasurer of any school activity fund. Such treasurer shall be bonded and shall keep separate accounts for each school activity fund. The treasurer may expend monies from the school activity funds only to the extent such expenses are in furtherance of the stated purposes of the school activity fund, and subject to any restrictions imposed by the Director of Finance and Operations or his/her designee at the time the school activity fund is established or subsequently. The control of school funds and funds of any school organizations shall remain in the name of the respective schools and organizations.

The accounts of any school activity fund shall be considered town accounts and shall be audited by the town auditor in the same manner as all other town accounts.

**Legal Reference:**

Conn. Gen. Stat. §[10-237](#).

Policy Adopted: January 22, 2019